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 **Friday, 12 April 2024**

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**DR.G.S.GIRIDHAR SIR**





Friday, 12 April 2024

## ADB raises India's GDP growth forecast for FY25 to 7% from 6.7% earlier

- The Asian Development Bank (ADB) raised India's GDP growth forecast for the current fiscal to 7 per cent from 6.7 per cent earlier, saying the robust growth will be driven by public and private sector investment demand and gradual improvement in consumer demand.
- The 2024-25 growth estimate is, however, lower than 7.6 per cent projected for the 2022-23 fiscal. Strong investment drove GDP growth in the 2022-23 fiscal as consumption was muted, the ADB said.
- The ADB had in December last year projected the Indian economy to expand 6.7 per cent in the 2024-25 fiscal.
- The ADB's growth forecast for FY25 is in line with the projections made by the Reserve Bank of India (RBI).
- The RBI last week had said GDP growth in the current fiscal is projected at seven per cent on expectations of normal monsoon, moderating inflationary pressures and sustained momentum in manufacturing and services sectors.

**Q.** ADB raised India's GDP growth forecast for FY 2025 to \_\_\_ from 6.7% earlier. **7%**





Friday, 12 April 2024

## Infosys, Intel join hands to accelerate enterprise growth with Gen AI

- Indian IT services company Infosys and chip giant Intel announced expansion of their strategic collaboration to assist global enterprises in accelerating their AI journeys.
- The advanced artificial intelligence (AI) solutions offered as a part of this partnership will aim to help businesses become cost-effective and performance-driven while being responsible by design, according to a joint release.
- Infosys Topaz an AI-first set of services, solutions and platforms that helps enterprises accelerate business value using generative AI technologies - will adopt Intel-based solutions, including Intel Xeon processors, Intel Gaudi accelerators, Intel Core Ultra Processors, software, and other products, to enable customers to integrate Gen AI into their businesses and adhere to the emerging guardrails of AI.

**Q.** Which Indian IT services company and chip giant Intel announced the expansion of their strategic collaboration to help global enterprises accelerate their AI journey? **Infosys**





Friday, 12 April 2024

## **KABIL inks pact for technical cooperation in critical minerals with CSIR-IMMT**

- KABIL has signed a Memorandum of Understanding (MoU) with the Council of Scientific and Industrial Research – Institute of Minerals and Materials Technology (CSIR-IMMT) for Technical & Knowledge cooperation for Critical Minerals.
- CSIR-IMMT was established in 1964 as Regional Research Laboratory, Bhubaneswar under the aegis of the Council of Scientific and Industrial Research (CSIR), New Delhi.
- It was renamed in 2007 with a renewed research focus and growth strategy to be a leader in the areas of mineral & material resource engineering.
- The institute has expertise in conducting basic research and technology oriented programs in a wide range of subjects to address the R&D problems of mining, mineral and metals industries and ensure their sustainable development.

**Q.** Recently KABIL has signed agreement with CSIR-IMMT for technical cooperation in \_\_\_\_\_.  
**critical minerals**





Friday, 12 April 2024

## **Jagjit Pavadia is re-elected to the INCB**

- India Secures Key UN Positions, including International Narcotics Control Board.
- India's nominee Jagit Pavadia has been re-elected to the International Narcotics Control Board (INCB) for the term 2025-2030, securing the highest number of votes in the elections conducted by the UN Economic and Social Council (ECOSOC).
- Jagjit Pavadia has been a member of the International Narcotics Control Board (INCB) since 2015.
- She was re-elected by the Council for a five-year term from 2020 to 2025 in May 2019.
- Pavadia served as the president of the Board for 2021-2022.
- Born in 1954, she held senior positions in the Indian Revenue Service for 35 years in the Government of India.
- Her roles included Narcotics Commissioner of India at the Central Bureau of Narcotics (2006-2012), Commissioner of Legal Affairs (2001-2005), and Chief Vigilance Officer at the Power Finance Corporation (1996-2001).

**Q.** Which Indian candidate has been re-elected to the International Narcotics Control Board (INCB)? **Jagjit Pavadia**





Friday, 12 April 2024

## India 2nd Highest in Hepatitis B & Hepatitis C in the World

- India accounted for the second-highest number of cases of hepatitis B and C in 2022 after China, with 35 million infections, according to a report by the World Health Organisation (WHO).
- Hepatitis is an inflammation of the liver that can cause a range of health problems and can be fatal.
- According to the WHO's 2024 Global Hepatitis Report released on Tuesday, 254 million people lived with hepatitis B and 50 million with hepatitis C in 2022 globally.
- India, which was second only to China in the viral hepatitis burden, registered 29.8 million hepatitis B cases in 2022 while the number of hepatitis C infections stood at 5.5 million.
- China registered 8.3 crore cases of hepatitis B and C, representing 27.5 per cent of the total disease burden.
- The report said that with a total of 35 million cases, India accounted for 11.6 per cent of the total disease burden globally that year.

**Q.** According to a WHO report, which country had the second highest number of hepatitis B and C cases after China with 35 million infections in 2022? **India**





Friday, 12 April 2024

## ICICI Lombard enters into partnership with Policybazaar

- The private sector general insurer, ICICI Lombard General Insurance Company announced that it has entered into a strategic partnership with Policybazaar to offer products on the platform.
- The partnership entails inclusion across multiple business lines of the Policybazaar platform including 'Policybazaar.com' catering to retail audiences, 'PB for Business' for corporates, and 'PB Partners' for channel partners.
- The partnership will significantly augment insurance distribution, ensuring that comprehensive coverage reaches every corner of the nation through the convenience of a seamless digital platform.

### ICICI Lombard :

- Founded: 2001
- Headquarters: Mumbai, Maharashtra, India
- CMD: Sanjeev Mantri

**Q.** Which general insurance company has recently entered into a strategic partnership with Policybazaar to offer products on the platform? **ICICI Lombard**





## HURUN GLOBAL UNICORN INDEX 2023

Friday, 12 April 2024

### Top 10 global unicorns of 2024: Hurun Global Unicorn Index

- In 2024, the global unicorn landscape witnessed significant developments and challenges, as outlined in the Hurun Global Unicorn Index.
- While the United States maintained its lead with 703 unicorns and China followed with 340, India ranked third with 67 unicorns.
- However, India experienced a notable decline in unicorn creation for the first time since 2017, attributed primarily to a lack of investment despite robust stock market performance.
- India, once a burgeoning hub for startups, witnessed a notable decline in unicorn creation for the first time since 2017, according to the Hurun Global Unicorn Index 2024. Despite ranking third globally with 67 unicorns, India experienced a slowdown attributed mainly to a lack of investment, despite robust stock market performance.

**Q.** What is India's rank among the top 10 global unicorns of 2024 as per Hurun Global Unicorn Index?  
**third**





Friday, 12 April 2024

## India records 17 pc jump to become 4th largest exporter of digital services: WTO report

- India registered a 17 per cent jump in the export of digitally delivered services to a staggering \$257 billion to become the world's fourth-largest exporter in the segment, according to the latest Global Trade Outlook and Statistics report of the World Trade Organisation (WTO).
- India's growth rate was much higher than the 4 per cent increase posted by China and Germany.
- According to WTO estimates, global exports of digitally delivered services rose to \$4.25 trillion in 2023, up 9 per cent year-on-year, accounting for 13.8 per cent of world exports of goods and services.
- Unlike trade in goods, which fell in 2023 globally and in all regions, exports of digitally delivered services continued to thrive. In Europe and Asia (which hold a global share of 52.4 per cent and 23.8 per cent, respectively) exports rose by 11 per cent and 9 per cent, the report said.

**Q.** According to WTO report, India has become the \_\_\_ largest exporter of digital services with a jump of 17 percent. **fourth**





Friday, 12 April 2024

## NSE's Ashish Chauhan, Zoho's Sridhar Vembu Appointed UGC Members For Three Years

- The University Grants Commission (UGC), under the Ministry of Education, has appointed Ashish Kumar Chauhan, MD and CEO of National Stock Exchange (NSE) and Sridhar Vembu, CEO of Zoho Corporation as members of the Commission for three years.
- Two other members appointed for the three-year term are professor (retd) Sachidananda Mohanty, former VC, Central University of Odisha and professor Shashikala Gulabrao Wanjari, VC, National Institute of Educational Planning and Administration (NIEPA), New Delhi, the ministry said in its latest notification.
- A mechanical engineer from IIT Bombay and alumnus of IIM Calcutta, Ashish Chauhan is considered one of the foremost experts in financial market policies.

**Q.** The University Grants Commission (UGC) under the Ministry of Education has appointed Ashish Kumar Chauhan and Sridhar Vembu as CEOs for how many years? **Three**





Friday, 12 April 2024

## Naver Cloud joins Intel to create AI chip ecosystem

- Naver Cloud, the cloud computing arm of South Korean tech giant Naver, is teaming up with US chipmaker Intel to forge an artificial intelligence (AI) chip software ecosystem.
- This collaboration aims to provide IT infrastructure based on Intel's AI accelerator, Gaudi, facilitating AI research projects and software development for South Korean startups and universities.
- The partnership includes the establishment of a joint research center, Naver Cloud-Intel Co-Lab (NICL), where Naver Cloud will collaborate with startups and university labs.
- NICL, expected to launch later this year, will involve teams from around 20 universities and startups, including prestigious institutions like the Korea Advanced Institute of Science and Technology and Seoul National University.

**Q.** Which arm of South Korean tech giant Naver, is teaming up with US chipmaker Intel to forge an artificial intelligence (AI) chip software ecosystem?

**Naver**





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